



July 4, 2006

TO: All Members of Ontario Insolvency and Restructuring Professionals

TORONTO BANKRUPTCY COURT ISSUES

Further to the memo provided by the OAIRP Board of Directors (the "Board") on June 27, 2006 outlining some of the current issues pertaining to the Toronto Bankruptcy Court, the Board would like to advise its members of the following additional procedural changes.

Backing sheets

The Toronto Bankruptcy Court has suggested that all materials filed by a Trustee with the Court have the standard blue backing sheet, which is presently used throughout the Civil Court. The importance of this backing sheet is to allow the Registrar(s) to endorse the record. The blue backing sheet is heavier in weight in comparison to regular paper and therefore the endorsement will last longer. Dye & Durham carries this product. Their phone number is 416-321-1000, and the product code is ST 31500020, description 78H D151 S.C. Trial Backs, Blue 11. This is not to say it is the only source to purchase the product, or that we are suggesting you purchase the product from Dye & Durham, it is only being provided for assistance purposes.

The Board will continue to apprise its members of changes as they occur. The system will be more efficient, to the benefit of us all.

Ontario Association of Insolvency and Restructuring Professionals

c/o 31 Wright Street, Richmond Hill, Ontario, L4C 4A2

Telephone 905 -884-8191

email akpollard@pollardandassoc.ca

www.oairp.ca